

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the quarter ended 30 September 2011
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 6 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 30/09/2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/09/2010 RM'000	CURRENT PERIOD TO-DATE 30/09/2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 30/09/2010 RM'000
Revenue	43,241	35,550	88,487	70,779
Cost of sales	(33,543)	(25,720)	(68,720)	(50,975)
Gross Profit	9,698	9,830	19,767	19,804
Other operating income	845	81	1,272	216
Selling & distribution costs	(4,477)	(4,271)	(7,879)	(7,920)
Administrative expenses	(2,323)	(2,532)	(4,612)	(5,150)
Finance costs	(47)	(64)	(93)	(138)
Profit Before Tax	3,696	3,044	8,455	6,812
Taxation	(529)	(506)	(1,729)	(1,259)
Net Profit/ Total Comprehensive Income for the Period	3,167	2,538	6,726	5,553
Net Profit Attributable to:				
Owners of the parent	3,049	2,538	6,608	5,553
Non-controlling interest	118	-	118	-
	3,167	2,538	6,726	5,553
Total Comprehensive Income Attributable to :				
Owners of the parent	3,049	2,538	6,608	5,553
Non-controlling interest	118	-	118	-
	3,167	2,538	6,726	5,553
Earnings per share (Note B 14)				
- Basic (Sen)	5.08	4.23	11.01	9.26
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2011 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited As at 30/09/2011 RM'000	Audited As at 31/03/2011 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	80,689	81,420
Investment properties	948	955
Investments	372	372
	<u>82,009</u>	<u>82,747</u>
Current assets		
Property development cost	5,388	6,534
Inventories	18,112	15,123
Trade and other receivables	24,447	22,804
Tax refund receivable	376	349
Derivative financial assets	-	69
Fixed deposits with licensed bank	7,828	7,837
Cash and bank balances	10,188	9,636
	<u>66,339</u>	<u>62,352</u>
TOTAL ASSETS	<u>148,348</u>	<u>145,099</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	60,000	60,000
Revaluation reserve	9,959	9,959
Retained profits	50,792	46,584
Total Capital and Reserves attributable to owners of the Company	<u>120,751</u>	<u>116,543</u>
Non-controlling interest	377	259
Total equity	<u>121,128</u>	<u>116,802</u>
Non-current liabilities		
Borrowings	1,951	2,525
Deferred taxation	4,995	4,689
	<u>6,946</u>	<u>7,214</u>
Current liabilities		
Trade and other payables	13,785	15,119
Current tax liabilities	615	228
Derivative financial liabilities	163	-
Borrowings		
- bank overdraft	2,341	3,348
- other borrowings	3,370	2,388
	<u>20,274</u>	<u>21,083</u>
Total liabilities	<u>27,220</u>	<u>28,297</u>
TOTAL EQUITY AND LIABILITIES	<u>148,348</u>	<u>145,099</u>
	-	-
Net assets per share attributable to owners of the Company(RM) **	2.01	1.94

** Net assets per share is calculated based on Total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares of RM1.00 each in issue as at 30th September 2011.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2011 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the quarter ended 30 September 2011
(The figures have not been audited)

	← Attributable to Owners of the Parent →				Non-Controlling Interest	Total Equity
	Share Capital RM'000	Revaluation Reserve RM'000	Retained Profits RM'000	Total RM'000	RM'000	RM'000
<u>6 months period ended 30 September 2011</u>						
Balance as at 1 April 2011	60,000	9,959	46,584	116,543	259	116,802
Total comprehensive income for the period	-	-	6,608	6,608	118	6,726
Transactions with owners						
First interim dividend for the year ending 31 March 2012	-	-	(1,200)	(1,200)	-	(1,200)
Final dividend for the year ended 31 March 2011	-	-	(1,200)	(1,200)	-	(1,200)
Total transactions with owners	-	-	(2,400)	(2,400)	-	(2,400)
Balance as at 30 September 2011	60,000	9,959	50,792	120,751	377	121,128
	-	-	-	-	-	-
<u>6 months period ended 30 September 2010</u>						
Balance as at 1 April 2010	60,000	9,959	43,465	113,424	438	113,862
Total comprehensive income for the period	-	-	5,553	5,553	-	5,553
Transaction with owners						
Purchase of additional shares in a subsidiary	-	-	119	119	(219)	(100)
Interim dividend for the year ended 31 March 2011	-	-	(1,200)	(1,200)	-	(1,200)
Final dividend for the year ended 31 March 2010	-	-	(2,100)	(2,100)	-	(2,100)
Total transaction with owners	-	-	(3,181)	(3,181)	(219)	(3,400)
Balance as at 30 September 2010	60,000	9,959	45,837	115,796	219	116,015

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2011 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the quarter ended 30 September 2011
(The figures have not been audited)

	CURRENT PERIOD ENDED 30/09/2011 RM'000	PRECEDING PERIOD ENDED 30/09/2010 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit for the financial period	6,726	5,553
Adjustments for non cash items	3,977	4,702
	<u>10,703</u>	<u>10,255</u>
Changes in working capital	(4,466)	(4,785)
Cash from operations	<u>6,237</u>	<u>5,470</u>
Taxation paid	(1,063)	(704)
Net cash from operating activities	<u>5,174</u>	<u>4,766</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,826)	(1,325)
Purchase of additional shares in a subsidiary	-	(100)
Proceeds from disposal of:		
- property, plant and equipment	441	265
- investment properties	-	140
Others	107	99
Net cash used in investing activities	<u>(2,278)</u>	<u>(921)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from term loans draw down	1,713	-
Dividends paid	(2,400)	(3,300)
Repayment of term loans	(1,422)	(1,720)
Others	(93)	(138)
Net cash used in financing activities	<u>(2,202)</u>	<u>(5,158)</u>
Net Change in Cash & Cash Equivalents	694	(1,313)
Foreign exchange differences	856	(146)
Cash and Cash Equivalents at beginning of period	14,125	13,509
Cash and Cash Equivalents at end of period	<u>15,675</u>	<u>12,050</u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	30/09/2011 RM'000	30/09/2010 RM'000
Fixed deposits with licensed bank	7,828	7,218
Cash and bank balances	10,188	6,195
Bank overdraft	(2,341)	(1,363)
	<u>15,675</u>	<u>12,050</u>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2011 and the accompanying explanatory notes attached to the interim financial statements.